

WORKSHOP ON COMPLIANCE MANAGEMENT

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PAF-KIET in association with Business Solutions, organized a two-day workshop on “Compliance Management” at Learning Resource Centre, State Bank of Pakistan in February, 2006.

24 financial executives from the major banks in Karachi participated in the workshop. The topics covered related to compliance with Prudential Regulations; Basel II Principles; and anti-money laundering; procedures advocated by multinational banks and international financial agencies.

Amim Akhter, Executive Vice President, National Bank of Pakistan; Muhammad Kashif Khan, Compliance Group National Bank of Pakistan and Rao Musharraf Ali Khan, former Executive Vice President and Incharge Compliance Division Habib Bank Limited facilitated the workshop.

Liaquat Durrani, Managing Director, Banking Services Corporation, State Bank of Pakistan gave away the certificates to participants.

Mr. Durrani, in his address, stressed the importance of compliance to procedures, rules and regulations and the accruing savings to the financial institutions of effective compliance management. He pointed out that nearly 2-5% of world GDP is channeled through money laundering, crime syndicates; human trafficking and vice dens. Hence effective compliance management is absolutely necessary to make the world a better living place.